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May 14, 2026

## Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: AVAL DATA CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 6918

URL: <https://www.avaldata.co.jp/>

Representative: Kikuchi Yutaka

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Scheduled date of annual general meeting of shareholders: June 25, 2026

Scheduled date to commence dividend payments: June 26, 2026

Scheduled date to file annual securities report: June 24, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Representative Director and President

Director General Manager Administration Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	8,830	(19.6)	690	(51.4)	772	(49.7)	554	(51.3)
March 31, 2025	10,980	(12.7)	1,420	(32.2)	1,535	(32.5)	1,137	(78.4)

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended					
March 31, 2026	91.36	-	2.7	3.4	7.8
March 31, 2025	184.71	-	5.3	6.2	12.9

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026:                     ¥             (0) million

For the fiscal year ended March 31, 2025:                     ¥             5 million

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2026	22,570	20,313	90.0	3,493.17
March 31, 2025	22,236	20,059	90.2	3,255.35

Reference: Equity

As of March 31, 2026:   ¥             20,313 million

As of March 31, 2025:   ¥             20,059 million

#### (3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended				
March 31, 2026	2,408	(40)	(1,491)	4,701
March 31, 2025	(522)	(516)	(1,874)	3,824

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	39.00	-	31.00	70.00	431	37.9	2.0
Fiscal year ended March 31, 2026	-	45.00	-	55.00	100.00	597	109.5	3.0
Fiscal year ending March 31, 2027 (Forecast)	-	51.00	-	55.00	106.00		70.6	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	4,900	14.1	540	70.6	590	54.5	420	49.4	69.25
Full year	10,200	15.5	1,200	73.9	1,280	65.7	910	64.2	150.04

### \* Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	6,367,842 shares
As of March 31, 2025	7,117,842 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	552,539 shares
As of March 31, 2025	955,939 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	6,065,215 shares
Fiscal Year ended March 31, 2025	6,160,704 shares

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

# Non-consolidated Financial Statements and Primary Notes

## Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	6,124,907	7,001,418
Notes receivable - trade	144,946	22,344
Accounts receivable - trade	1,833,700	1,746,113
Contract assets	44,190	93,990
Electronically recorded monetary claims - operating	413,342	242,217
Securities	99,902	-
Merchandise and finished goods	776,186	753,926
Work in process	295,722	259,508
Raw materials and supplies	5,534,080	4,754,423
Advance payments to suppliers	2,100	1,600
Prepaid expenses	26,576	31,608
Accounts receivable - other	63,737	13,696
Income taxes refund receivable	802,413	-
Other	11,549	14,625
<b>Total current assets</b>	<b>16,173,356</b>	<b>14,935,472</b>
Non-current assets		
Property, plant and equipment		
Buildings, net	1,783,221	1,694,162
Structures, net	24,541	22,399
Machinery and equipment, net	152,524	110,003
Tools, furniture and fixtures, net	112,129	74,285
Land	1,151,701	1,183,515
Construction in progress	2,900	-
<b>Total property, plant and equipment</b>	<b>3,227,018</b>	<b>3,084,365</b>
Intangible assets		
Software	52,582	41,496
Telephone subscription right	3,487	3,487
<b>Total intangible assets</b>	<b>56,069</b>	<b>44,984</b>

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Investments and other assets</b>		
Investment securities	2,677,284	4,415,785
Shares of subsidiaries and associates	25,500	25,500
Prepaid pension costs	20,073	20,785
Membership	8,472	8,472
Guarantee deposits	23,584	23,223
Other	25,094	11,863
Total investments and other assets	2,780,008	4,505,630
Total non-current assets	6,063,096	7,634,980
Total assets	22,236,453	22,570,452
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes payable - trade	668,842	-
Accounts payable - trade	491,960	710,902
Accounts payable - other	58,688	78,017
Accrued expenses	32,837	25,247
Income taxes payable	-	99,885
Accrued consumption taxes	96,828	121,013
Contract liabilities	12,270	12,700
Deposits received	11,655	11,232
Provision for bonuses	216,801	175,579
Provision for bonuses for directors (and other officers)	65,254	30,358
Total current liabilities	1,655,138	1,264,935
<b>Non-current liabilities</b>		
Deferred tax liabilities	519,931	990,548
Provision for retirement benefits for directors (and other officers)	2,230	1,130
Total non-current liabilities	522,161	991,678
Total liabilities	2,177,299	2,256,613

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	2,354,094	2,354,094
Capital surplus		
Legal capital surplus	2,444,942	2,444,942
Total capital surplus	2,444,942	2,444,942
Retained earnings		
Legal retained earnings	86,674	86,674
Other retained earnings		
Retained earnings brought forward	14,480,981	13,927,522
Total retained earnings	14,567,655	14,014,196
Treasury shares	(687,747)	(1,033,189)
Total shareholders' equity	18,678,946	17,780,044
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,380,208	2,533,793
Total valuation and translation adjustments	1,380,208	2,533,793
Total net assets	20,059,154	20,313,838
Total liabilities and net assets	22,236,453	22,570,452

Non-consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Net sales</b>		
Net sales of finished goods	10,867,457	8,570,513
Net sales of goods	112,922	259,596
Total net sales	10,980,379	8,830,110
<b>Cost of sales</b>		
Cost of finished goods sold		
Beginning finished goods inventory	976,737	751,992
Cost of products manufactured	7,405,753	6,151,893
Total	8,382,491	6,903,885
Finished goods transfer to other account	11,637	660
Ending finished goods inventory	751,992	740,957
Cost of finished goods sold	7,618,861	6,162,268
Cost of goods sold		
Beginning merchandise inventory	31,752	24,194
Cost of purchased goods	24,716	138,058
Total	56,469	162,252
Ending merchandise inventory	24,194	12,969
Cost of goods sold	32,275	149,283
Total cost of sales	7,651,136	6,311,551
Gross profit	3,329,242	2,518,559
Selling, general and administrative expenses	1,908,575	1,828,525
Operating profit	1,420,666	690,034
<b>Non-operating income</b>		
Interest income	1,328	7,010
Dividend income	105,195	83,779
Rental income	368	7,378
Subsidy income	3,542	1,418
Foreign exchange gains	115	-
Other	4,307	6,813
Total non-operating income	114,857	106,399
<b>Non-operating expenses</b>		
Foreign exchange losses	-	36
Commission expenses	58	23,855
Total non-operating expenses	58	23,892
Ordinary profit	1,535,466	772,541
<b>Extraordinary income</b>		
Gain on sale of investment securities	73,000	-
Total extraordinary income	73,000	-
<b>Extraordinary losses</b>		
Loss on retirement of non-current assets	0	287
Loss on valuation of investment securities	-	44,999
Total extraordinary losses	0	45,287
Profit before income taxes	1,608,466	727,254
Income taxes - current	342,496	232,543
Income taxes - deferred	128,016	(59,395)
Total income taxes	470,513	173,148
Profit	1,137,953	554,105

Non-consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity						
	Share capital	Capital surplus			Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total retained earnings
					Retained earnings brought forward		
Balance at beginning of period	2,354,094	2,444,942	113,356	2,558,299	86,674	15,309,471	15,396,145
Changes during period							
Dividends of surplus						(1,878,435)	(1,878,435)
Profit						1,137,953	1,137,953
Purchase of treasury shares							
Disposal of treasury shares			14,468	14,468			
Cancellation of treasury shares			(127,825)	(127,825)		(88,008)	(88,008)
Net changes in items other than shareholders' equity							
Total changes during period	-	-	(113,356)	(113,356)	-	(828,489)	(828,489)
Balance at end of period	2,354,094	2,444,942	-	2,444,942	86,674	14,480,981	14,567,655

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(906,079)	19,402,460	3,377,727	3,377,727	22,780,187
Changes during period					
Dividends of surplus		(1,878,435)			(1,878,435)
Profit		1,137,953			1,137,953
Purchase of treasury shares	(163)	(163)			(163)
Disposal of treasury shares	2,662	17,131			17,131
Cancellation of treasury shares	215,834	-			-
Net changes in items other than shareholders' equity			(1,997,519)	(1,997,519)	(1,997,519)
Total changes during period	218,332	(723,514)	(1,997,519)	(1,997,519)	(2,721,033)
Balance at end of period	(687,747)	18,678,946	1,380,208	1,380,208	20,059,154

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity						
	Share capital	Capital surplus			Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total retained earnings
					Retained earnings brought forward		
Balance at beginning of period	2,354,094	2,444,942	-	2,444,942	86,674	14,480,981	14,567,655
Changes during period							
Dividends of surplus						(468,624)	(468,624)
Profit						554,105	554,105
Purchase of treasury shares							
Disposal of treasury shares			10,270	10,270			
Cancellation of treasury shares			(10,270)	(10,270)		(638,940)	(638,940)
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	-	-	(553,458)	(553,458)
Balance at end of period	2,354,094	2,444,942	-	2,444,942	86,674	13,927,522	14,014,196

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(687,747)	18,678,946	1,380,208	1,380,208	20,059,154
Changes during period					
Dividends of surplus		(468,624)			(468,624)
Profit		554,105			554,105
Purchase of treasury shares	(999,761)	(999,761)			(999,761)
Disposal of treasury shares	5,108	15,378			15,378
Cancellation of treasury shares	649,211	-			-
Net changes in items other than shareholders' equity			1,153,585	1,153,585	1,153,585
Total changes during period	(345,442)	(898,901)	1,153,585	1,153,585	254,684
Balance at end of period	(1,033,189)	17,780,044	2,533,793	2,533,793	20,313,838

## Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	1,608,466	727,254
Depreciation	197,625	195,675
Increase (decrease) in provision for bonuses	(103,356)	(41,222)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	-	(1,100)
Increase (decrease) in provision for bonuses for directors (and other officers)	(9,346)	(34,896)
Decrease (increase) in prepaid pension costs	(3,824)	(712)
Interest and dividend income	(106,523)	(90,790)
Subsidy income	(3,542)	(1,418)
Loss on retirement of non-current assets	0	287
Loss (gain) on sale of short-term and long-term investment securities	(73,000)	-
Loss (gain) on valuation of short-term and long-term investment securities	-	44,999
Decrease (increase) in trade receivables	134,228	331,514
Decrease (increase) in inventories	491,325	838,131
Decrease (increase) in accounts receivable - other	33,735	50,041
Increase (decrease) in trade payables	(342,344)	(448,502)
Increase (decrease) in accounts payable - other	(10,835)	26,163
Increase (decrease) in accrued consumption taxes	(5,477)	23,444
Other, net	(44,833)	63,635
Subtotal	1,762,297	1,682,506
Interest and dividends received	105,888	86,784
Subsidies received	3,542	1,418
Income taxes paid	(2,395,087)	(161,835)
Income taxes refund	655	799,425
Net cash provided by (used in) operating activities	(522,704)	2,408,298
<b>Cash flows from investing activities</b>		
Payments into time deposits	(2,300,000)	(2,300,000)
Proceeds from withdrawal of time deposits	2,300,000	2,300,000
Proceeds from redemption of securities	-	100,000
Purchase of property, plant and equipment	(579,294)	(36,694)
Purchase of intangible assets	(26,350)	(12,433)
Purchase of investment securities	-	(100,000)
Proceeds from sale of investment securities	88,000	-
Payments of guarantee deposits	(858)	(3)
Other, net	1,909	8,413
Net cash provided by (used in) investing activities	(516,592)	(40,717)
<b>Cash flows from financing activities</b>		
Purchase of treasury shares	(163)	(1,023,549)
Dividends paid	(1,873,992)	(467,521)
Net cash provided by (used in) financing activities	(1,874,155)	(1,491,071)
Net increase (decrease) in cash and cash equivalents	(2,913,453)	876,510
Cash and cash equivalents at beginning of period	6,738,361	3,824,907
Cash and cash equivalents at end of period	3,824,907	4,701,418